

August 6, 2024

signpost
INDIA

To: DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 023 Stock Code: 544117	To: Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, 'G' Block Bandra- Kurla Complex Bandra East, Mumbai 400 051 Stock Code: SIGNPOST
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Dear Sirs/Madam,

Sub: Outcome of Board Meeting held on August 6, 2024

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company, at its meeting held today, based on the recommendation of the Nomination & Remuneration Committee, unanimously approved:

- 1) The appointment of Mr. Girish Kulkarni (DIN: (DIN: 01683332) as an Additional Director designated as an Independent Director of the Company for the first term of two consecutive years, effective August 6, 2024, subject to the approval of the shareholders.
- 2) The appointment of Mr. Prashant Sanghavi (DIN: 10729467), as an Additional Director designated as an Independent Director of the Company for the first term of two consecutive years, effective August 6, 2024, subject to the approval of the shareholders.
- 3) The re-appointment of Ms. Sayantika Mitra (DIN: 07581363), as an Independent Director of the Company for the second term of two consecutive years, effective August 9, 2024, subject to the approval of the shareholders.
- 4) The appointment of Mr. Rajesh Arvind Awasthi (DIN: 07815683) as an Additional Director (Executive, Non-Independent Director) designated as an Executive director of the Company, subject to the approval of the shareholders.

Further, there are no *inter-se* relations between Mr. Kulkarni, Mr. Sanghavi, Ms. Mitra and Mr. Awasthi and the other members of the board. Further, the Company has received declarations from the above directors to the effect that they are not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other statutory authorities.

The information as required to be disclosed under Regulation 30 – Part A of Para A of Schedule III of Listing Regulations is enclosed as Annexure -1.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,
For Signpost India Limited

Rameshwar Prasad Agrawal
Chief Finance Officer
Encl: as above



Annexure – 1

Information as required under Regulation 30 – Part A of Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Mr. Girish Kulkarni (DIN: (DIN: 01683332))

Sr. No.	Particulars	Description
1.	Reason for change viz. Appointment	Mr. Girish Kulkarni (DIN: (DIN: 01683332)) – Appointed as an Additional Director (Non-Executive, Independent).
2.	Date of Appointment & Term of Appointment	Mr. Girish Kulkarni has been appointed as an Additional Director (Non-Executive, Independent) effective August 6, 2024, to hold office for the first term of two consecutive years, subject to the approval of the shareholders.
3.	Brief Profile	<p>With an illustrious career spanning over four decades, Girish Kulkarni is a seasoned executive with expertise in building and scaling business in the Asian insurance and financial sectors, along with a deep understanding of governance and strategic planning.</p> <p>Having pursued his BSc and MBA from Nagpur University, Girish’s journey has been marked by his instrumental roles in shaping industry giants. As a founding member of the global strategy board of Dai-Ichi Life, he has played a pivotal role in charting the insurer’s course for the asian market. His tenure as Chairman – Asia Pacific (Non-Executive) for the Dai-Ichi group established him as a leading figure in the region.</p> <p>Prior to Dai-Ichi Life, his entrepreneurial spirit was engaged in building companies from the ground up. Under his leadership, SBI Life established itself and transformed into a major playing in the insurance industry. Additionally, his experience in building General Motor Finance (GMAC) and Generali Group positioned him as a leader with a global perspective and a deep understanding of the complexities in the financial services sector.</p> <p>Girish’s carrier is a testament to his strategic acumen, leadership abilities and knack for identifying growth opportunities while continuously improving lives along the way. His contributions to the industry have been invaluable and his insights continue to be sought after by industry peers and aspiring leaders alike.</p>
4.	Disclosure of relationships between Directors	There are no inter-se relations between Mr. Girish and the other members of the Board.
5.	Information as required under BSE circular No. LIST/COM/14/ 2018-19 and NSE circular No. NSE/CML /2018/24 dated June 20, 2018.	Mr. Girish Kulkarni is not debarred from holding the office of Director pursuant to any SEBI order or any other statutory authorities.

Annexure – 1A

Information as required under Regulation 30 – Part A of Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Mr. Prashant Sanghavi (DIN: 10729467)

Sr. No.	Particulars	Description
1.	Reason for change viz. Appointment	Mr. Prashant Sanghavi (DIN: 10729467) – Appointed as Additional Director (Non-Executive, Independent).
2.	Date of Appointment & Term of Appointment	Mr. Prashant Sanghavi has been appointed as an Additional Director (Non-Executive, Independent) effective August 6, 2024, to hold office for the first term of two consecutive years, subject to the approval of the shareholders.
3.	Brief Profile	<p>Prashant Sanghavi is a seasoned professional with over 24 years of experience in business development, credit appraisal, structured finance and IPO listing. His extensive expertise includes arranging funds through private equity, banks and financial institutions.</p> <p>A significant part of his career was spent at HDFC Bank where he led the business banking group (working capital) in Mumbai for 11 years, driving successful deal closures and expanding client portfolios across India.</p> <p>Prashant’s strategic insights and strong communication skills have been crucial in building lasting client relationships and identifying cross-selling opportunities. His leadership extends to key roles at Centurion Bank of Punjab and ICICI Bank where he handled infrastructure and finance business operations.</p> <p>Prashant holds a Post Graduate Program in Management Studies (PGPMS) from Somaiya Institute of Management Studies & Research, Mumbai and is dedicated to training and developing teams, fostering a culture of excellence and continuous improvement.</p>
4.	Disclosure of relationships between Directors	There are no inter-se relations between Mr. Prashant Sanghavi and the other members of the Board.
5.	Information as required under BSE circular No. LIST/COM/14/2018-19 and NSE circular No. NSE/CML /2018/24 dated June 20, 2018.	Mr. Prashant Sanghavi is not debarred from holding the office of Director pursuant to any SEBI order or any other statutory authorities.

Annexure – 1B

Information as required under Regulation 30 – Part A of Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ms. Sayantika Mitra (DIN: 07581363)

Sr. No.	Particulars	Description:
1.	Reason for change viz. Appointment	Re-appointment of Ms. Sayantika Mitra (DIN: 07581363) as an Independent Director for the second term of two consecutive years.
2.	Date of Re-appointment & Term of Re-appointment	Ms. Sayantika Mitra has been appointed as an Independent Director effective August 9, 2024, to hold office for the second term of two consecutive years, subject to the approval of the shareholders.
3.	Brief Profile	<p>Ms. Sayantika Mitra (DIN: 07581363), B.A. LLB, from University of Calcutta, Kolkata is an Advocate proficient in legal research tools and technology and partner of Victor Moses & Co (Solicitors, Advocate and Trademark Attorneys), Kolkata. She has strong legal and analytical skills. She has qualified all India Bar Examination and received a certificate of practicing law in any court within India. She is also a Member of Bar Association, High Court, Calcutta and Incorporated Law Society, High Court, Calcutta.</p> <p>Apart from her professional background, she holds a Diploma in Bharatnatyam, Rabindra Nritya, Odissi, and Creative dance forms from Pracheen Kala Kendra, Chandigarh.</p>
4.	Disclosure of relationships between Directors	There are no inter-se relations between Ms. Mitra and the other members of the Board.
5.	Information as required under BSE circular No. LIST/COM/14/ 2018-19 and NSE circular No. NSE/CML/2018/24 dated June 20, 2018.	Ms. Mitra is not debarred from holding the office of Director pursuant to any SEBI order or any other statutory authorities.

Annexure – 1C

Information as required under Regulation 30 – Part A of Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Mr. Rajesh Awasthi (DIN: 07815683)

Sr. No.	Particulars	Description
1.	Reason for change viz. Appointment	Appointment of Mr. Rajesh Awasthi (DIN: 07815683) as Additional Director (Executive, Non-Independent Director).
2.	Date of appointment & Term of appointment	Mr. Rajesh Awasthi has been appointed as an Additional Director (Executive, Non-Independent) effective August 6, 2024, subject to the approval of the shareholders.
3.	Brief Profile	<p>Mr. Rajesh Awasthi is a seasoned professional with over 20 years of experience in Out of Home Advertising, specializing in media acquisition, executing large advertising infrastructure projects, operations and institutional sales.</p> <p>For more than a decade, he has been pivotal part of Signpost India, focusing on the development and expansion of media assets throughout Maharashtra. A graduate in Commerce from G. S. College, Nagpur, his strategic insight and execution capabilities, coupled with his exceptional public relations skills and strong relationships with government organizations, have significantly elevated Signpost’s market presence.</p> <p>A hallmark of his carrier was the development of the Kolkata Airport Advertising Project in 2017, which transformed the airport advertising in India and set a new benchmark in the industry. He also pioneered the digital advertising format in Mumbai, introducing the city’s largest Out of Home Digital Billboard at the premises of Mumbai International Airport. Currently, he is leading the digital transformation of Mumbai’s Bus Queue Shelters, establishing the city as the one with the highest number of digital bus shelters in India. Additionally, he is key to executing the OMC project nationwide and implementing Metro Line 2A & 7 covering 30 stations in Mumbai.</p> <p>Rajesh’s visionary leadership and technical expertise have consistently driven the advancement of Out of Home Advertising. His dynamic contributions continue to shape the future of the industry, making him a distinguished and influential leader in the field.</p>
4.	Disclosure of relationships between Directors	There are no inter-se relations between Mr. Awasthi and the other members of the Board.
5.	Information as required under BSE circular No. LIST/COM/14/ 2018-19 and NSE circular No. NSE/CML/2018/24 dated June 20, 2018.	Mr. Awasthi is not debarred from holding the office of Director pursuant to any SEBI order or any other statutory authorities.